

## Annex Y: Whole Life Costs

	FY22	FY23	FY24	FY25	Total
<b>Seed capital</b>					
<b>Uses</b>					
Navigator Quarter Transport Links	-	20,100,000	39,200,000	-	59,300,000
Rudmore Square junction upgrade	-	500,000	-	-	500,000
Dunsbury Business Park - Phase 1	-	3,600,000	3,400,000	-	7,000,000
ABP Redbridge - Phase 1	-	12,000,000	-	-	12,000,000
Solent Gateway - Phase 1	-	32,200,000	7,800,000	-	40,000,000
Innovation Hub	-	1,700,000	-	-	1,700,000
Fawley Waterside - Phase 1	-	7,500,000	3,800,000	-	11,300,000
<b>Total</b>	-	<b>77,600,000</b>	<b>54,200,000</b>	-	<b>131,800,000</b>
<b>Sources</b>					
MHCLG	-	16,400,000	8,600,000	-	25,000,000
Public sector	-	12,100,000	20,400,000	-	32,500,000
Private sector	-	49,100,000	25,300,000	-	74,400,000
<b>Total</b>	-	<b>77,600,000</b>	<b>54,300,000</b>	-	<b>131,900,000</b>
<b>Freeport operations</b>					
<b>Uses</b>					
Direct Staffing	-	75,000	250,000	300,000	625,000
Recruitment Costs	12,650	23,000	-	-	35,650
Executive Support	198,593	153,000	-	-	351,593
Executive Support - operational phase	-	153,000	217,000	197,000	567,000
Accountable Body Support	41,675	62,000	65,000	66,300	234,975
Legal Support	27,538	8,000	8,160	8,320	52,018
Marketing and communications	33,542	15,000	40,000	50,000	138,542
Commissions (Freeport Bid, OBC and FBC)	394,055	405,945	-	-	800,000
Commissions (Post Designation)	-	30,000	60,000	50,000	140,000
Other Operational costs	-	10,002	20,000	20,400	50,402
Contingency	-	7,000	35,000	35,700	77,700
<b>Total</b>	<b>708,053</b>	<b>941,947</b>	<b>695,160</b>	<b>727,720</b>	<b>3,072,880</b>
<b>Sources</b>					
MHCLG revenue funding*	208,053	541,947	250,000	-	1,000,000
Public sector contributions	350,000	300,000	300,000	-	950,000
Private sector contributions**	150,000	150,000	150,000	-	450,000
Estimated BRR towards operations	-	-	-	727,720	727,720
<b>Total</b>	<b>708,053</b>	<b>991,947</b>	<b>700,000</b>	<b>727,720</b>	<b>3,127,720</b>
<b>Total Whole life costs</b>					
<b>Uses</b>					
Seed capital projects	-	77,600,000	54,300,000	-	131,900,000
Freeport operations	708,053	941,947	695,160	727,720	3,072,880
<b>Total Whole life costs</b>	<b>708,053</b>	<b>78,541,947</b>	<b>54,995,160</b>	<b>727,720</b>	<b>134,972,880</b>
<b>Sources</b>					
MHCLG	208,053	16,941,947	8,850,000	-	26,000,000
Public sector	350,000	12,400,000	20,700,000	-	33,450,000
Private sector	150,000	49,250,000	25,450,000	-	74,850,000
Estimated BRR towards operations	-	-	-	727,720	727,720
<b>Total contributions</b>	<b>708,053</b>	<b>78,591,947</b>	<b>55,000,000</b>	<b>727,720</b>	<b>135,027,720</b>

\*Request for further revenue funding

\*\*Expected to increase through end user Site Specific Agreements